

Immediate Release:

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Newkirk Municipal Authority receives \$400,000 water system funding from OWRB

OKLAHOMA CITY – The Newkirk Municipal Authority (Authority) received approval for \$400,000 in funding Thursday from the Oklahoma Water Resources Board (OWRB) to improve the Authority's water infrastructure. The construction of upgrades to the system will be financed by a 100% principal forgiveness loan through the Oklahoma Drinking Water State Revolving Fund (DWSRF).

The Authority will utilize the proceeds to replace approximately 1,840 linear feet of 4-inch cast iron water line with 8-inch polyvinyl chloride (PVC) water line on Chestnut Avenue between Ninth Street and First Street. This project will reduce water loss and improve water pressure throughout the distribution system.

Joe Freeman, chief of the OWRB's Financial Assistance Division, calculated that the Authority's customers will save an estimated \$658,300 compared to traditional financing.

The DWSRF program is administered by the OWRB and the Oklahoma Department of Environmental Quality (ODEQ) with partial funding from the U.S. Environmental Protection Agency (EPA). The DWSRF program has provided over \$2 billion in drinking water loans to provide communities the resources necessary to maintain and improve the infrastructure that protects our valuable water resources statewide.

Since 1983, the Oklahoma Water Resources Board has approved over \$6.14 billion in loans and grants for water and wastewater infrastructure improvements throughout Oklahoma.

Julie Cunningham, Executive Director of the OWRB, and Scott Thompson, Executive Director of the ODEQ, express their sincere appreciation to State Senator Bill Coleman and Representative John Pfeiffer for their support of the DWSRF program.

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